



# KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

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**Date: 04.02.2020**

**The BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai-400001**

**Email Id: corp.relations@bseindia.com**

**Metropolitan Stock Exchange  
4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C-62  
Bandra Kurla Complex, Bandra east  
Mumbai- 400098**

**Email Id: raviraj.nirbhawane@mcx-sx.com**

**Subject: Outcome of the Board Meeting of Kotia Enterprises Limited held on Tuesday, February 4<sup>th</sup>, 2020.**

**Dear Sir,**

In continuation of our letter dated 23<sup>rd</sup> January, 2020 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- i. Unaudited standalone financial results of the Company for the quarter ended December 31, 2020; and
- ii. Copies of the Limited Review Reports as submitted by the Auditors of the Company on standalone Financial Results.
- iii. As per the discussion held in the meeting, the Board decided to hold the decision to De-list the securities from MSEI due to heavy exit charges.

The Board Meeting commenced at 13:40 p.m. and concluded at 14:30 p.m.

You are requested to kindly take note of the same.

Thanking you  
Yours Truly

**For Kotia Enterprises Limited**

**(Ankit Agarwal)  
Managing Director  
DIN: 05254327**



**V. N. PUROHIT & CO.**  
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi - 110 001  
Phone : 011-43596011  
E-mail : vnpdelhi@vnpaudit.com  
Website : www.vnpaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS**

To,  
The board of directors  
Kotia Enterprises Limited  
CIN: L74110DL1980PLC010678  
905, New Delhi House,  
27, Barakhamba Road,  
New Delhi-110001

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **Kotia Enterprises Limited** (the "Company") for the quarter ended **31<sup>st</sup> December, 2019** and year to date results for the period **01<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.N. PUROHIT & CO.**  
Chartered Accountants  
Firm Regn. 304040E

  
**O.P. Pareek**  
Partner  
M. No. 014238

UDIN: 20014238AAAY1602



Place: New Delhi  
Date: 4<sup>th</sup> February, 2020



# KOTIA ENTERPRISES LIMITED

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019 - IND-AS COMPLIANT

(Rs. in Lakhs)

Particulars	Three Months Ended for			YEAR TO DATE FIGURES		Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER			YEAR TO DATE FIGURES FOR PREVIOUS YEAR
	01.10.2019 to 31.12.2019 Unaudited	01.07.2019 to 30.09.2019 Unaudited	01.10.2018 to 31.12.2018 Unaudited	01.04.2019 to 31.12.2019 Unaudited	01.04.2018 to 31.12.2018 Unaudited	01.04.2018 to 31.03.2019 Audited
I Revenue From Operations:						
Sale of Bleached Hardwoodkraft Pulp	-	1,431.78	2,109.42	2,545.67	3,876.82	5,008.34
Sale of PP Film and Injection	589.91	-	-	589.91	-	-
Construction and civil works	38.73	71.80	620.25	924.33	3,408.62	3,827.04
Total revenue from operations	628.64	1,503.58	2,729.67	4,059.91	7,285.44	8,835.38
II Other Income	51.84	82.90	44.73	193.70	134.45	170.14
III Total Income (I+II)	680.48	1,586.48	2,774.40	4,253.61	7,419.89	9,005.52
IV EXPENSES						
Cost of materials consumed	37.60	69.83	138.19	107.43	138.19	163.60
Purchase of stock-in-trade:						
Purchase of PP Film and Injection	339.13	236.81	-	575.94	-	-
Purchase of Bleached Hardwoodkraft Pulp	-	-	-	1,387.76	3,799.65	5,983.39
Construction and civil works	-	-	464.97	797.53	3,197.56	3,592.70
Changes in inventories of finished goods, WIP and stock-in-trade	236.81	1,150.95	2,043.47	1,090.50	-	(1,090.51)
Employee benefit expenses	4.34	3.72	4.82	11.75	10.86	14.57
Finance cost	19.50	41.44	36.96	98.60	110.49	153.88
Depreciation and amortisation expenses	0.57	0.81	0.32	1.80	1.10	1.47
Other expenses	22.86	29.74	9.19	64.46	34.00	48.19
Total expenses (IV)	660.81	1,533.30	2,697.92	4,135.77	7,291.85	8,867.30
V Profit/(loss) before exceptional items and tax (I- IV)	19.67	53.18	76.49	117.84	128.04	138.22
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax(V-VI)	19.67	53.18	76.49	117.84	128.04	138.22
VIII Tax expense:						
(1) Current tax	5.11	13.83	19.89	30.64	33.29	37.50
(2) Deferred tax	-	-	-	-	-	1.51
Total tax expense	5.11	13.83	19.89	30.64	33.29	39.01
IX Profit (Loss) for the period from continuing operations (VII-VIII)	14.56	39.35	56.60	87.20	94.75	99.21
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	14.56	39.35	56.60	87.20	94.75	99.21
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	(3.89)	-	8.36	-	-
(ii) Income tax relating to items that will not be re- classified to profit or loss	-	1.01	-	(2.17)	-	-
B (i) Items that will be reclassified to profit or loss	2.56	19.74	-	22.30	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	(0.67)	(5.13)	-	(5.80)	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	16.45	51.09	56.60	109.89	94.75	99.21
XVI Paid up equity share capital (Face value Rs. 10/- per share)	702.05	702.05	702.05	702.05	702.50	702.05
XVII Earnings per equity share (for continuing operation):						
(1) Basic	0.21	0.73	0.81	1.24	1.35	1.41
(2) Diluted	0.21	0.73	0.81	1.24	1.35	1.41
XVIII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-

See accompanying note to the financial results

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019 - IND-AS COMPLIANT

**Notes :**

1. The above unaudited financial results for the quarter ended 31st December, 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 4th, 2020.
3. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
4. The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
5. The statutory auditors have carried out the limited review report on the above results for Quarter Ended December 31, 2019. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
6. Investor Compliants :  
Pending at the beginning of the quarter : 0  
Received during quarter : 0  
Disposed off during quarter : NA  
Unresolved at the end of the quarter : NA
7. Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of  
Kotia Enterprises Limited



Ankit Agarwal  
Managing Director  
DIN:05254327

Date: 04/02/2020  
Place: New Delhi



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SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ARE AS FOLLOWS:

Particulars	Quarter Ended					
	31st December 2019	30th September 2019	31st December 2018	Year to Date figures		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	31st December 2019	31st December 2018	31st March 2019
				(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
a) PP Film and Injection	589.91	-	-	589.91	-	-
b) Bleached hardwoodkraft pulp	-	1,431.78	-	-	-	-
c) Construction and civil works	38.73	71.80	2,651.03	2,545.67	1,767.41	5,008.34
d) Unallocable	51.84	82.90	35.53	924.33	2,788.36	3,827.04
<b>Total</b>	<b>680.48</b>	<b>1,586.48</b>	<b>2,686.56</b>	<b>4,253.61</b>	<b>4,645.48</b>	<b>170.14</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>680.48</b>	<b>1,586.48</b>	<b>2,686.56</b>	<b>4,253.61</b>	<b>4,645.48</b>	<b>9,005.52</b>
<b>2. Segment Results</b>						
<b>Profit before Interest &amp; Tax</b>						
a) PP Film and Injection	13.97	-	-	13.97	-	-
b) Bleached hardwoodkraft pulp	-	44.02	-	-	-	-
c) Construction and civil works	1.13	1.97	53.02	67.41	11.23	115.45
d) Unallocable	51.84	82.90	35.53	19.37	55.77	70.77
<b>TOTAL</b>	<b>66.94</b>	<b>128.89</b>	<b>88.55</b>	<b>193.70</b>	<b>89.71</b>	<b>170.14</b>
Less:						
(a) Interest	-19.50	(41.44)	36.96	-98.60	73.52	(153.88)
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	-27.77	(34.27)	18.07	-78.01	-	-
<b>Total Profit before Tax</b>	<b>19.67</b>	<b>53.18</b>	<b>33.51</b>	<b>117.84</b>	<b>51.67</b>	<b>138.22</b>
<b>3. Capital employed (Segment Assets-Segment Liabilities)</b>						
<b>Segment Assets: -</b>						
a) PP Film and Injection	4,05,86,508.50	236.81	-	236.81	-	-
b) Bleached hardwoodkraft pulp	2,000.00	0.02	2,276.00	0.02	3,433.57	1,090.51
c) Construction and civil works	-	16.54	104.18	16.54	104.18	0.12
d) Unallocable	16,92,10,811.45	3,941.18	3,038.47	3,941.18	4,849.63	4,314.39
<b>Total</b>		<b>4,194.55</b>	<b>5,418.64</b>	<b>4,194.55</b>	<b>8,387.37</b>	<b>5,405.02</b>
<b>Segment Liabilities</b>						
a) PP Film and Injection	-	-	-	-	-	-
b) Bleached hardwoodkraft pulp	-	-	2,121.96	-	-	-
c) Construction and civil works	5,81,43,069.56	864.03	106.58	864.03	2,200.46	863.83
d) Unallocable	7,37,60,206.32	330.65	2,450.90	330.65	154.97	13.03
<b>Total</b>	<b>13,19,03,275.88</b>	<b>1,194.69</b>	<b>4,679.44</b>	<b>1,194.69</b>	<b>4,602.90</b>	<b>3,729.62</b>
<b>Capital employed (Segment Assets-Segment Liabilities)</b>						
a) PP Film and Injection	4,05,86,508.50	236.81	-	236.81	-	-
b) Bleached hardwoodkraft pulp	2,000.00	0.02	154.04	0.02	1,390.11	226.68
c) Construction and civil works	-5,81,43,069.56	(847.49)	(2.41)	(847.49)	45.98	(12.91)
d) Unallocable	9,54,50,605.13	3,610.53	587.57	3,610.53	4,550.73	584.77
<b>Total</b>	<b>7,78,96,044.07</b>	<b>2,999.87</b>	<b>739.20</b>	<b>2,999.87</b>	<b>1,429.04</b>	<b>798.54</b>